

Stockholm, August 14, 2008

A new agreement with the Volvo Group gives Smarteq a breakthrough on antennas to commercial vehicles

Smarteq has been appointed to a preferred supplier of antennas within the Volvo Group

The nomination, which was recently approved, is an expansion of the already existing business relation between Smarteq and the Volvo Group. The core assignment for Smarteq, in the new agreement, is to develop a new platform of multifunctional antennas together with engineers from the Volvo Group.

The agreement strengthens Smarteqs' position as an approved supplier to the Automotive industry, which is one of three focus areas for the company. The nomination will also have a substantial effect on future turnover for Smarteq.

– We are of course both proud and flattered to be appointed main suppliers of antennas to the production line for commercial vehicles within the Volvo Group! The nomination is one of several proofs that our engineers are holding world class, says a very happy Lars Ericson, CEO at Smarteq.

For more information please contact:

Lars Ericson, CEO
Smarteq AB
Tel: +46705 56 80 65
E-post: lars.ericson@smarteq.se

***Smarteq AB (publ)** is a leading Antenna Company that supplies and develops high-quality antennas and antenna systems for communication between vehicles, machine-to-machine (M2M), and wireless transfer of voice and data. Smarteq is active in the OEM-market and in the aftermarket. The company is represented by distributors and agents in more than 30 countries world-wide. The head office is located in Stockholm, Sweden. Smarteq is listed on First North of the Stockholm Stock Exchange.*

For more information: www.smarteq.com

Background

More about Smarteq

Smarteq AB, based in Stockholm, Sweden, is a leading developer of antennas and antenna systems for the customer segments Automotive, M2M (machine-to-machine), and Mobile Communications (wireless transfer of voice and data).

The market is driven by the fast development of mobile telephony, the increased demands from the automotive industry for more advanced communication to and from vehicles, as well as the growing need for wireless communication between equipment and machines, M2M.

Automotive: Smarteq is well established on the market for antennas designed for trucks and cars. Among its customers are large auto companies such as Volkswagen, Audi, Bentley Motors, SAAB, Scania, AB Volvo.

M2M: The fastest growing segment in other industrial applications is M2M. Customers are found within the areas of automated reading of utility-meters and wireless alarm systems. Customers include Telenor Cinclus, Kamstrup-Senea, Landis+Gyr, as well as Securitas Direct.

Mobile Communications: There is a strong trend towards increased use of wireless communication for speech and data with a range of different technologies. Examples are CDMA450, GSM, UMTS, WiMAX, and WLAN, systems that are all supported by Smarteq. Customers include Nowire, Ice.net, Ericsson, and SAAB Defense.

More information about Smarteq can be found at www.smarteq.com

Smarteqs' main shareholder is Consafe IT, which is part of the JCE Group. JCE was founded 1971 by J Christer Ericsson. The company is active within technical engineering & industrial design, IT & software logistics, construction & real estate, forestry & bio energy, private medical clinics, hardware manufacturing & distribution and financial services. JCE have approximately 8000 employees in 10 countries. The Head Office is in Gothenburg, Sweden. For more information: www.icegroup.se